

MALWA GRAMIN BANK
HEAD OFFICE, SANGRUR

UPDATED LIST OF SERVICE CHARGES WEF 01/11/2017

ALL SERVICE CHARGES INCLUSIVE OF GST

Description of Service Charge		Charges
1. Issue of Multi city Cheque books : Current Account (CA)/Cash Credit (CC) Account		
For all Segments	Current Account / CC accounts	First 25 cheque leaves free in a financial year. Thereafter Rs 3.50 per leaf
Issue of Multi city Cheque books : Savings Bank		
For all Segments	QAB upto 1 Lakh	First 25 cheque leaves free in a financial year. Thereafter Rs 3.50 per leaf
	QAB >=1 Lakh	Free
2. Stop payment instruction		
SB account, Current Account, Cash Credit Account		Rs120/- per instrument
3. Charges per month for Non – Maintenance of Monthly Average Balance (MAB): Current Account		
Current Accounts (For all Segments) (MAB – Rs5,000/-)		Rs120/- per Quarter
Savings Bank Account (Excluding Basic Savings Bank Deposit, PMJDY A/C)		
Urban MAB of Rs 3000.00		Rs 150.00 per quarter
Semi Urban MAB of Rs 2000.00		Rs 75.00 per quarter
Rural MAB of Rs 500.00		Rs 50.00 per quarter
4. Account Keeping Charges per annum		
Current Account		Rs 600.00 pa
Cash Credit/Overdraft-Limit exceeding Rs25000		
5. Statement of account: Current Account		
Statement of account (First/original): Monthly (For all segments)		Free
Duplicate statement (For all Segments)		Rs120/- per page (40 entries)
6. Issue of Duplicate Passbook:		
First Passbook/Continuation of Passbook		NIL
Duplicate passbook (for all segments)		Rs120/- for issue of duplicate passbook.
7. Transfer of accounts (Savings Bank and Current Account) for all Segments per occasion (Transfer of Home Branch)		
		NIL
8. Account Closure Charges:		
Savings Bank Account (excluding Basic Savings Bank Deposits, Pradhan Mantri Jan Dhan Yojna & Small Accounts opened under Financial Inclusion)		
At any time		Rs 120/-
Current Account(Excluding Accounts of Educational Institutions , Panchayats & Govt departments)		
At any time		Rs 600/-
9. Standing instruction(S.I.)		

Failed S.I. (in loan account)	Inter, Intra & Other than Bank Transfers	Rs240/-
10. Interest Certificate for all segments		
Original		NIL
Duplicate		Rs180/-
11. Balance Certificate per instance for all segments		Rs180/-
12. No dues certificate for all segments customers		
Priority sector		NIL
Others	Individual	Rs120/-
	Firm/Non-Individuals	Rs240/-
13. Signature verification per instance for all segments		Rs180/-
14. Photo attestation charges per instance for all segments		Rs180/- per instance
15. Record - Copy of the cheque per instance for all segments		Rs180/- per instance
16. Enquiries relating to old records (beyond 12 months old) per item		
For all segments		Rs240/- per item upto 2 years and thereafter additional Rs120/- for every additional year for each item
17. Postal charges:		
(a) Ordinary		Actual expenditure (Minimum Rs24/-)
(b) Registered Post/Speed Post/ Courier		Actual expenditure (Minimum Rs60/-)
18. Collection of Outstation Cheques (inclusive of postage and out of pocket expenses)		
Upto Rs10,000/-		Rs30/-
Above Rs10,000/- upto Rs1.00 lakh		Rs85/-
Above Rs1.00 lakh		Rs180/-
19. Cheque/bill deposited with us returned unpaid by others (Local/ Outstation)		
Cheque/bill upto Rs1.00 lakh		Rs180/-
Cheque/bill above Rs1.00 lakh		Rs300/-
20. Cheque Returned Charges for Cheques drawn on us (for insufficient funds only)		
For all customers		Rs300/- , irrespective of the amount
21. Cheque returned charges for Cheques drawn on us (for technical reasons) for all customers. (Not to be charged where customer is not at fault as per RBI guidelines)		Rs180/-
22. Issue of Inter Office Instrument (Demand Drafts/ Bankers' Cheque) for all customers-		
Upto Rs5,000/-		Rs30/-
Above Rs5,000/- upto Rs10,000/-		Rs60/-
Above Rs10,000/- upto Rs1,00,000/-		Rs6/- per Rs1000/- (Min.Rs100/-)
Above Rs1,00,000/-		Rs7/- per Rs1000/- Min.Rs600/- Max.Rs15000/-
Revalidation/Cancellation & issuance of duplicate IOI (Draft/Bankers' Cheque) per instance		Rs 120/-
23. NEFT/ RTGS CHARGES		
NEFT Customer Transaction		
Upto Rs10,000/-		Rs3/-
Above Rs10,000/- and upto Rs1.00 lakh		Rs6/-
Above Rs1.00 lakh and upto Rs2.00 lakh		Rs18/-
Above Rs2.00 lakh		Rs30/-
RTGS Customer Transactions		
Rs2.00 lakh to Rs5.00 lakh		Rs30/-
Above Rs5.00 lakh		Rs60/-

24. Cash handling charges		
24 a. Cash Deposit Transactions: Savings Bank (Excluding Financial Inclusion/PMJDY account)		
No. of cash deposit transactions in a month	10 transactions free	
Beyond 10 Transactions in a month	Rs24/- per Transaction	
24 b. Cash Deposit Transactions: Current Account *		
(Current Account / cash credit / general Cash Credit) at Home branch	i) Upto Rs49000/- per day : Free	
	ii) Beyond Rs49000/- per day: Rs.0.80 per Rs1000/ Min Rs 60/- Max Rs 2000/-	
(At Non Home Branch)	Rs2/- per 1000/- Min Rs 25/- per transaction	
25. National Automated Clearing House (NACH) Mandate (including 'E' mandate)		
One time Mandate Authorisation Charges per mandate	Rs60/-	
Failed Mandate	Rs300/-	
26. Safe Deposit Lockers: Annual Rent		
Size A:125 x 175 x 492	METRO & URBAN	Rs 1200/-
Size B:159 x 210 x 492	METRO & URBAN	Rs 1200/-
Size A:125 x 175 x 492	SEMI URBAN & RURAL	Rs 1000/-
Size B:159 x 210 x 492	SEMI URBAN & RURAL	Rs 1000
One Time Locker Registration Charge		Rs 600/-
Breaking open of Locker: Loss of Key or Non-Payment of Locker Rent		Rs1000/-
*Plus actual expenditure incurred for breaking open the locker and changing the lock by manufacturers of lockers.		
Locker Visit Charges (All sizes):		12 visits free, thereafter Rs 100/ per visit
Locker rent overdue charge (All sizes)		
1st Qtr	10% *	
2 nd Qtr	20% *	
3 rd Qtr	30% *	
4 th Qtr	40% *	
* Of the Annual rent to be recovered in addition to Locker Rent.		
Overdue period is clarified as under:		
Standing Instruction set up , for advance rental for the financial year 2017-18, recoverable on 01.04.2017:		
Overdue charge @ 10%/20%/30%/40% of annual rent to be levied on 1 st July, 2017/1 st October, 2017/ 1 st January, 2018/1 st April,2018 respectively, if remaining unpaid till that date.		
For more than 1 year		Locker to be broken Open (after following instruction)
<ul style="list-style-type: none"> Branch should ensure correctness of Data in Locker Module as system will recover charges where Locker Module is implemented. If otherwise, charges are to be recovered manually. 		
Charges will be recovered by CBS if CBS menu is used , Branches to ensure usage of CBS menu and / or recovery of applicable charges.		
27. Transactions based charges & ATM related transactions		
i) First 5 Transaction (Financial/Non Financial)/ month	Free	
ii) 6 th Transaction and onwards/month	Rs 20 per transaction	
28. Cash Deposit/withdrawal at Business Correspondent (BC)		
Cash Deposit at Banking Correspondent(BC)/Bank Mitra(BM)(Maximum Rs 5000/-)	All deposits free	
Cash withdrawal/ Transfer(Maximum Rs 5000.00)	First 7(seven) withdrawals/transfer will be free in a month. In excess of these seven withdrawals/transfer : Rs 8/- withdrawal	
29. Debit Card Issuance Charges		
Rupay Debit Card(Excluding PMJDY Rupay Dr Cards)	Rs 120/-	
KCC Rupay cards	NIL	
Debit Cards Annual Maintenance Charges(Recovered at the beginning of the second year onwards)		
Rupay Debit Card	Rs 200/-	
KCC Rupay Cards	NIL	
Debit Card Replacement Charges	Rs 350/-	
Duplicate PIN/Regeneration Charges	Rs 120/-	
30.SMS Alert charges per quarter	Rs 18/-	

31.(a)Performance Guarantee	Rs 100/- + 0.50% of guarantee amount per quarter or part thereof subject to min of Rs 100/- + 1% of guarantee amount (for min period of 6 months)
(b)Other than performance guarantee	Rs 100/- + 0.75% of guarantee amount per quarter or part thereof subject to min of Rs 100/- + 1.5% of guarantee amount (for min period of 6 months)

Relaxations to categories are as under:-

A) BANK 'S STAFF/RETIRED EMPLOYEE

- I. No ledger folio charges will be levied on current account maintained in the name of the employees/retired employees individually or jointly with any of the family members.
- II. No standing instructions charges will be recovered from employee/retired employee.
- III. At par collection/remittances will be provided to retired employee/staff members.
- IV. Cheque book will be issued free of charges.
- V. Duplicate pass book will be issued free of charges.
- VI. Duplicate statement of account will be issued free of charges.
- VII. At par recording of stop payment instructions.

However following guidelines may be kept in mind before any concession in service charges be given:-

- I. Retired employee is not gainfully employed
- II. The concession is given for bonafide personal transactions of employee/ retired employee.
- III. In case of deceased employee, the concession should be given only to the spouse and dependent children of employee/retired employee.
- IV. In case of misuse of facility by an employee /retired employee/spouse of deceased employee/deceased retired employee is noticed, at par facility to him will stand withdrawn.

B) DEFENCE PERSONNEL

Following concession shall continue to be extended to Defence Personnel

- I. At par collection of salary/terminal benefits/pension cheques
- II. At par remittance to the the family. The existing limit of Rs 5000/- P.M. for remittances for bonafide domestic purpose stand relaxed.
- III. One time remittance facility for payment of school/college fee in a calendar year is allowed.